

FILED
GREENVILLE CO. S. C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jones E. White

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixteen Thousand One Hundred ----- (\$16,100.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred

Fifty Three and 87/100----- (\$ 153.87) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment if not sooner paid, to be due and payable 15 years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant bargain sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville on the South Side of Asbury Street (formerly known as John Street) and being more specifically described as follows:

BEGINNING at a stake on the South side of Asbury Street approximately 9.29 feet westward from Lloyd Street and running thence along the South side of Asbury Street N. 53½ W. 131.3 feet, more or less, to corner of lot now or formerly belonging to H. W. Stewart; thence along the Stewart line S. 39½ W. 168 feet, more or less, to corner of the lot formerly belonging to A.M.Hayes, thence S. 50½ E. 131.8 feet, more or less, to corner of lot now or formerly belonging to Mrs. A.M.Hill; thence N. 37½ E. 168.2 feet, more or less, along line of the Dalvingy lot to the beginning corner.

ALSO: All that lot of land on the southern side of Asbury Street (formerly known as John Street) being described by metes and bounds as follows:

BEGINNING at a point on the southern side of Asbury Street (formerly known as John Street) which point is 224.2 feet from the Southwestern corner of the intersection of Lloyd Street and Asbury Streets and running thence along the common line of said line parallel with Asbury Street, 65 feet to a point; thence in a northerly direction 165 to a point on the Southern side of Asbury Street; thence in an easterly direction along the southern side of Asbury Street 65.8 feet to the beginning corner.